



Markverslag

1/11/2023

Plaaslike nuus

SUMMER CROPS – INTENTIONS TO PLANT: 2024

SOMERGEWASSE – VOORNEME OM TE PLANT: 2024

CROP/GEWAS	Intentions/ Voorneme 2024 Ha	Area planted/ Opp beplant 2023 Ha	Ninth estimate/ Negende skatting 2023 Tons	Change/ Verandering/ %
	soos middel Okt 2023/ as mid Oct 2023		as on 26 Oct 2023/ soos op 26 Okt 2023	
	(A)		(C)	
Commercial/Kommersieël:				
White maize/Witmielies	1 584 250	1 521 300	8 499 965	+4,1
Yellow maize/Geelmielies	1 052 500	1 064 800	7 895 260	-1,2
Maize/Mielies	2 636 750	2 586 100	16 395 225	+2,0
Sunflower seed/Sonneblomsaad	640 000	555 700	729 110	+15,2
Soybeans/Sojabone	1 068 200	1 148 300	2 755 300	-7,0
Groundnuts/Grondbone	42 550	31 300	51 910	+35,9
Sorghum	38 000	34 000	94 360	+11,8
Dry beans/Droëbone	42 300	36 650	50 260	+15,4
TOTAL/TOTAAL	4 467 800	4 392 050	20 076 165	+1,72

Note: Estimate is for calendar year, e.g. production season 2023/24 = 2024

Nota: Skatting is vir kalenderjaar, bv. produksie-seisoen 2023/24 = 2024

- Sagis invoer en uitvoer bly steeds dieselfde en is nog nie opgedateer van 9/10/23-13/10/23 nie.

Internasionale nuus

- Mielie aanplantings in die sentrale suidelike area van Brasilië staan op 53%, dit is effens agter verlede jaar se pas toe aanplantings reeds op 56% was. Reën in die area het die tempo effens stadiger gemaak.
- Die hawe van Paranagua is gedeeltelik buite werking na daar oor die naweek 'n brand uitgebreek het by een van die terminale, dit kan veroorsaak dat die hawe nog minder graan uitvoer na Brasilië reeds met logistieke probleme sit.
- Nuwe siektes in Sjina het veroorsaak dat boere in die land klomp varke moes slag in 'n mark wat klaar 'n oorskot van varke het, dit het pryse nog laer gedruk en kan moontlik tot gevolg hê dat die land minder sojabone invoer vir die varke.

US Crop Progress & Conditions

% Complete / % Good-Excellent



	Oct 29	Last Week	5-Yr Avg
Corn Harvest	71%	59%	66%
Soybean Harvest	85%	76%	78%
Winter Wheat Planting	84%	77%	85%
Winter Wheat Condition	47%	NA	45%

- Beamptes van Sjina het gesê die land is van plan om byna 500,000 hektaar meer koring te plant die komende herfs plant seisoen, die land het hulle voedsel sekerheid program oor die laaste paar jaar opgeskerp.
- Sjina het ongeveer 2.5 miljoen ton koring by Frankryk gekoop wat tussen Desember en Maart sal ingevoer word, Frankryk voer jaarlik die meeste koring uit in Europa met Sjina wat weer aansienlik volumes koring jaarliks invoer.
- Die groep Strategie Grains het hulle skatting vir die EU se sonneblom produksie opwaarts aangepas na 10.1 miljoen ton dit is 8% hoër as verlede jaar se produksie syfer.

Increased rainfall in Brazil and Argentina accelerates planting and lowers prices

30 October 2023 | Source: [GrainTrade](#)



Heavy rains in Brazil, Argentina and the United States have improved the prospects for the upcoming harvest, which increased pressure on prices amid low demand for old crops.

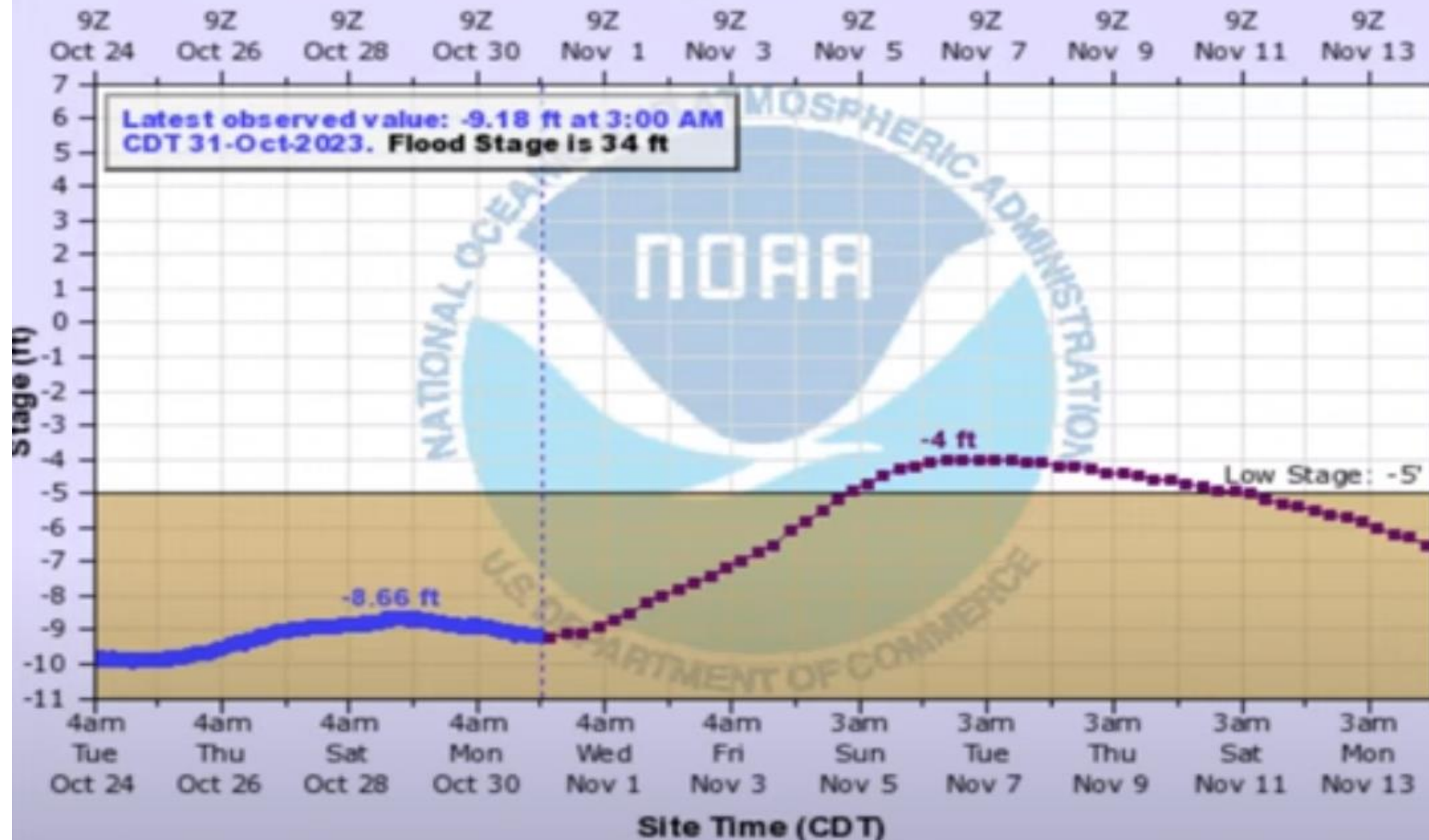


Corn harvest progressed by leaps and bounds for Iowa farmers for the week ending Oct. 22.

As a result, surging 20% from the previous week, Iowa saw the greatest percentage of corn harvested compared to other top corn growing states.

MISSISSIPPI RIVER AT MEMPHIS

Universal Time (UTC)



Market Discussion

0 = Bearish / 50 = Neutral / 100 = Bullish

*The gauge is the opinion of AMT and is NOT an exact measure of where prices will go. This is shown merely to illustrate where we feel the market could go over the next week.

Bearish factors

Exchange Rate - The South African rand strengthened last week.

Local Production - The eastern part of South Africa received some rain and farmers may start to plant.

South America - None.

North America - None.

Demand - World demand for maize is not high at this stage.

World Stock - The US is expected to harvest their second largest crop on record, and this after Brazil harvested their largest crop on record.

Other - None

Bullish factors

Exchange Rate - The South African rand might come under pressure this week due to the Israel-Hamas conflict and US economic data.

Local Production - El-Nino is predicted and could effect yields for 2024 season. Rain predictions for the following two weeks are not that good. Drought is delaying the planting season.

South America - Drought in Brazil is posing problems for lower yields.

North America - Lower yields are expected than what was predicted.

Demand - China's demand is increasing.

World Stock - None

Other - Freshly harvested corn supplies begin to flood the market.